

CALCITE CREDIT UNION

Homebanking available
 @
www.calcitecu.com

RV SPECIAL
COMING IN OCTOBER
CALL US FOR DETAILS

DATES OF CLOSURE:
NOVEMBER 23
DECEMBER 25

CURRENT RATES
 Effective as of September 1, 2006
 (Rates are subject to change)

Regular Savings	*APY 1.25%
Special Savings \$0-\$14999	*APY 1.25%
\$15,000 +....	*APY 1.54%
IRA (Liquid)	*APY 3.03%

*Annual Percentage Yield

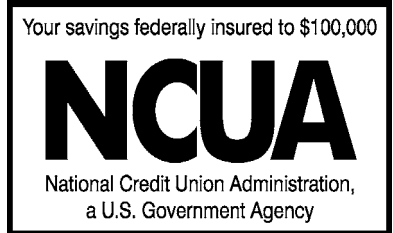
Mortgage Rates

5 yr. Balloon.....	6.50%
15 yr. Fixed.....	7.25%
Home Equity	Prime
New Vehicles as low as	4.99%
Used Vehicles as low as	6.50%
RV Rates New as low as	6.50%
Used as low as	7.50%

VISA

Platinum.....	9.50%
Classic.....	11.00%

All loan rates quoted are simple interest stated as an Annual Percentage Rate (APR).



ARE YOU VENTURING OUT OF TOWN?
HOW ABOUT OUT OF STATE?
ARE YOU WORRIED THAT YOU MAY NEED ACCESS TO MONEY?
DON'T WORRY!! CLICK ON THESE LINKS ON OUR HOMEPAGE AND SEE WHERE YOU CAN ACCESS MONEY FROM THE CALCITE CREDIT UNION NATIONWIDE.



SHOULD YOU REFINANCE YOUR ADJUSTABLE RATE MORTGAGE?

With interest rates moving daily, you may have given some thought as to what impact increasing rates might have on your adjustable rate mortgage, in both the near and long-term future.

How long you intend to live in your home with an adjustable rate mortgage might be the most important factor to consider if you are thinking about refinancing to a fixed rate loan. Most experts agree that if you plan on being in the home for only a few years – roughly three to five – then it probably makes financial sense to stick with your ARM. It just depends on what your acceptable risk factor is, and if you think mortgage rates will go up in the coming months.

However, if you are in a starter home with plans to move up, or if you will be down-sizing in the next 5-7 years, then investigating a fixed loan while rates are still below 7 percent is a good idea. Even if you plan on staying in the house for longer, you may still want to run a few financial scenarios to know what your options are. Some of these include:

Convert your adjustable rate mortgage to a fixed rate for 10-30 years. This may be a good option if you believe interest rates will increase significantly in the years ahead.

If you do decide to refinance to a fixed rate loan, stick with your current lender.

You may find that you're able to reduce the paper work required and perhaps save money on things such as new appraisals and credit reports.

Refinance to another Adjustable Rate Mortgage. Depending on your current rate, you may even want to look at refinancing to a new ARM with a lower rate if you plan to sell your home in the next several years.

Convert to a Balloon Mortgage. With low interest rates, a balloon mortgage with a fixed rate of 5 to 7 years might also be a good choice if you wish to reduce your monthly mortgage payment. Some balloon mortgages allow you to modify to a fixed rate at the end of the initial term for a nominal fee.

The best thing is to keep an eye on 10-year Treasury Note rates because it's the benchmark that fixed rate loans are based on. And stay in touch with your Loan Officer. With all the mortgage options available today, you should continually ask your Lender if your current loan program is right for your financial objectives. Don't be passive about the biggest investment of your life – take frequent looks to make sure it's working for you. Calcite Credit Union loan officers are here to help with no-obligation consultations and comparisons to make your mortgage work best for *you*.

WITH TWO BRANCH LOCATIONS TO SERVE
ALL YOUR FINANCIAL NEEDS.
VISIT US IN ROGERS CITY AND POSEN!!