

4TH QUARTER 2005

Calcite Credit Union

A BIG "THANK YOU" TO OUR ENTIRE MEMBERSHIP!

The conversion at the Calcite Credit Union went very well. As of November 1, we were up and running on our new system. As a group we would all like to thank each and every one of you for your patience during this time of change. It has taken some getting used to, but your patience as well as your encouragement and support have made this process go very well. This new system is exciting for us and you also as we are able to open up our doors and further our mission of "members helping members." As of December 1, we were able to open up to you **shared branching** which allows CCU members as well as members from area credit unions that use CU ANSWERS to do business at various locations. This thus ties each credit union together and enlarges the credit union family. If you have any questions on how this shared branching process works, feel free to stop in or give us a call. For a list of credit union's participating in CU ANSWERS visit www.xtendcu.com/sharedbranches.php.

COUNTERFEIT CHECKS: WHOSE RESPONSIBILITY?

Companies today are trying new methods to swindle people. One of the newer methods is by check fraud or by counterfeit checks. A person, say Frank, is sent a check with a letter stating he won the lottery or a sweepstakes offer or maybe its even a check to buy something Frank was selling. The check is made out from what seems to be a legitimate company and is for \$7,000. Frank deposits the check into his checking account. A few days later Frank is contacted and asked to send a \$2,000 check back to the company because the check was written for too much money. Believing this to be an honest mistake, Frank sends the company back the amount requested using the funds deposited into his checking account. Seven days later the credit union receives the original check back as a counterfeit item. The credit union contacts Frank to make him aware of the situation. The \$7,000 is then withdrawn out of his account leaving Frank with a loss of \$2,000. Who really is responsible when a check comes back as counterfeit? Is it the company who originally wrote the check, the credit union, or is it Frank? Most people would say the company or the credit union. However, Frank is responsible. The check may seem to be real. In fact, many tellers may even be deceived by them. The companies the check are "written off" may even be legitimate companies. Regulation CC, a federal law, states that financial institutions have to make the funds you deposit legal within a certain time period. **But just because you can withdraw the money does not mean the check is good, even if it's a cashier's check.** It can take weeks for the counterfeit check to be discovered and bounce. **You are responsible for the checks you deposit.** That is because you are in the best position to determine the risk associated with the person you are accepting the check from. When a check bounces the credit union will deduct the amount that was originally credited to your account. If there isn't enough to cover it, the credit union may be able to deduct money from other accounts you have. Remember, there is no legitimate reason for someone who is giving you money to ask you to send them money back!!

We are letting you know this for your own protection.

LOOKING FOR A GIFT BUT DON'T KNOW WHAT TO GET? WE CAN HELP YOU!! COME VISIT CALCITE CU AND SEE OUR NEW VISA GIFT CARDS. THE CARDS CAN BE PURCHASED FOR \$25-\$500 AND ARE ACCEPTED ALMOST EVERYWHERE VISA CARDS ARE ACCEPTED. NEXT TIME YOUR AT THE CU, ASK



CURRENT RATES

Effective as of January 1, 2006

(Rates are subject to change)

Regular Savings	APY 1.10%
Special Savings \$0-\$14999.....	APY 1.10%
\$15,000 +.....	APY 1.26%
IRA (Liquid)	APY 3.03%
Mortgage Rates	
5 yr. Balloon.....	6.50%
15 yr. Fixed.....	7.25%
Home Equity	Prime + 1%
New Vehicles	
Starting at.....	5.25%
Used Vehicles	
Starting at.....	6.00%
RV Rates	
New Starting at.....	6.00%
Used Starting at.....	6.50%
VISA	
Platinum.....	7.90%
Classic.....	9.90%

All loan rates quoted are simple interest stated as an Annual Percentage Rate (APR).

BEWARE OF ACCOUNT SCAMS!!

Recently the credit union was made aware of a scam involving the Credit Union National Association or CUNA. An email states that your access to sensitive account features will be limited until they can get more information to provide you with a secure service. It even goes as far as apologizing on behalf of CUNA for the inconvenience. The scammers would like to “ensure that your account was not accessed by an unauthorized third party.” A case ID is provided and to confirm your identity you are directed to another page to restore your online banking and complete “Steps to Remove Limitations.” On this site you are asked to provide the name on your credit or debit card, the card number, the card type (be it Visa or MasterCard), the expiration date, pin number and also the card verification number. **THIS IS A SCAM. CUNA HAS SENT OUT NO SUCH EMAIL. GIVING OUT THIS INFORMATION COMPROMISES ALL OF YOUR CARD INFORMATION MAKING IT EASY FOR THE SCAMMERS TO USE YOUR CARD AT RETAILERS AND ONLINE.** If you have responded to this email, please notify the credit union immediately. Remember, at no time should you give out personal information to someone you did not initiate contact with. Even if the person or site seems legitimate be very careful. We want all our members to keep their account and personal information safe.

IMPORTANT:

-THE ANNUAL MEETING WILL BE HELD AT THE RCHS GYM ON MARCH 25, 2006 AT 7 PM. DOORS WILL OPEN AT 6 PM.

-BOTH ROGERS CITY AND POSEN OFFICES WILL BE CLOSED ON:

—JANUARY 2, 2006—
—FEBRUARY 20, 2006—

DID YOU KNOW CALCITE CREDIT UNION IS ON THE INTERNET? CHECK OUT OUR SITE AT **WWW.CALCITECU.COM**. FROM THERE YOU CAN VISIT OUR HOME BANKING PAGE, RE-ORDER CHECKS, INQUIRE ABOUT OUR CURRENT RATES, FILL OUT A LOAN APPLICATION AND READ OUR CURRENT NEWSLETTER. WE ENCOURAGE EVERYONE TO CHECK US OUT ON THE WEB!!

EMPLOYEE CORNER

-HAPPY RETIREMENT TO JUDY WOZNAK AND NORMA BEEBE. OCTOBER 28TH MARKED THE LAST DAY FOR THESE TWO EMPLOYEES. THEY HAVE SERVED YOU FOR 24 YEARS COMBINED. WE WISH YOU BOTH ALL THE BEST!! CONGRATULATIONS TO YOU BOTH!

-THE NEXT TIME YOU'RE AT CCU FEEL FREE TO **WELCOME** OUR **THREE NEWEST EMPLOYEES:**

-JENNY PEACOCK RESIDES IN ROGERS CITY WITH HER HUSBAND BRIAN AND THEIR TWO CHILDREN AND IS OUR NEW FULL TIME EMPLOYEE.

-JENNY ZDYBEL RESIDES IN POSEN WITH HER HUSBAND MARTIN AND THEIR THREE CHILDREN.

-CATE ERFURDT RESIDES IN ROGERS CITY WITH HER HUSBAND TOM AND THEIR TWO CHILDREN.

BOTH JENNY AND CATE JOIN THE STAFF AS PART-TIME EMPLOYEES.

NOTES OF INTEREST:

-Tax season will soon be upon us. With the recent conversion, some account number suffixes have changed. For example, checking used to be referred to as 010. Now the checking is a 110 account. Please contact us before giving any of your account information to your tax advisor so you can be sure to use the correct account information.

-If you do not order checks from us, please contact us before ordering your next box. As the checking account numbers have changed a bit, we will need to make sure you have the new one to submit to the company so your checks process correctly.

