

Calcite Credit Union Conversion Update

OCTOBER 2005

Calcite Credit Union is pleased to announce that we are updating our core computer system this November. Why are we doing this? In order to keep up with the ever changing and evolving technology in today's world. Our current system, while meeting our needs today, does not have everything we need to take our Credit Union forward. After an extensive search, we have purchased a new computer system to improve our ability to meet your needs.

The Credit Union Leadership Team and staff have been working closely with our new data processing system partner, CU*Answers, to ensure that the data processing conversion is a success. In addition, our partnership with CU*Answers will allow us to offer more opportunities for future product upgrades and service enhancements. As we complete this conversion, you'll find that you're a member of an improved Calcite Credit Union — one that is capable of working smarter, faster, and better.

Please
Remember
To be
Patient
With
Us, as
We
Are
Learning
Along
With

CONVERSION CLOSING INFORMATION

- **The Credit Union will be CLOSED on Monday, October 31, 2005.** This is necessary to make the system switch.
- While the Credit Union will be closed on October 31 for business, Credit Union staff members will be on site working with the new system at both branches.
- Telephone calls will not be answered during the conversion.
- During this closure, electronic payroll, routine electronic check clearing, loan payment transfers and account transfers will be posted to your account.
- ATM and Debit transactions during the conversion will be based on the balances in your account as of October 26th, and will be posted to your account on Tuesday, November 1, 2005.
- Mail and night deposits received during the closure will be posted Tuesday, November 1, 2005.

Account Information???

It is extremely important to save all your statements. During the conversion process, we will have verified your data several times, but please check your account information closely. Please verify information on your statements very carefully, such as, name, address, joint owners, etc.

After the conversion, we will have the prior account history only in statement format, and upon request, we can provide you with a print out free of charge for the first few months.

IMPORTANT CHANGES FOR NETBRANCH USERS!!

- NetBranch will no longer be available beginning at 4:00 p.m. on Friday, October 28, 2005.
- On Tuesday, November 1st, Calcite Credit Union Home banking will have a new look and a new name—CU@Home! To access CU@Home, you will still log onto www.calcitecu.com as you have in the past. However, instead of clicking the NetBranch button, you will find a new link to CU@Home. The menus and transaction processes will be different, but there are several new enhancements that we know you will love and appreciate!
- **Your PIN/Password access to CU@Home will change effective Tuesday, November 1st. Your PIN number will be changing to the last four digits of the primary member's Social Security Number.**
- For security purposes, when you sign in for the first time, you will need to change your PIN as instructed.



Calcite Credit Union Mission Statement: To provide members caring, truthful service, along with affordable financial products.

Important Dates	
10/28/05	Last day for Netbranch 4:00 p.m.
10/31/05	CU closed for conversion
11/01/05	New system up & available
11/11/05	Closed for Veteran's Day
11/24/05	Closed for Thanksgiving
11/25/05	RC Branch Drive-thru Open 9-5
12/26/05	Closed for Christmas
01/02/06	Closed for New Year's

ATTENTION MEMBERS:

A reminder to all!! Neither Calcite Credit Union nor its affiliates will not try to solicit any account information via telephone or internet. If you receive any such requests, even though they may appear to be legitimate, from the credit union or the Michigan Credit Union League (MCUL) or the National Credit Union Association (NCUA), do not give out any information. Call the credit union to verify we are trying to contact you. This also applies to anyone representing your Debit or Credit cards. There has been recent activity like this happening to members and we would like to pass the information along.

CURRENT RATES	
Effective as of Oct. 1, 2005 (Rates are subject to change)	
Regular Savings	APY 1.10%
Special Savings \$0-\$14999.....	APY 1.10%
\$15,000 +.....	APY 1.26%
IRA (Liquid)	APY 3.03%
Mortgage Rates	
5 yr. Balloon.....	6.50%
15 yr. Fixed.....	7.25%
Home Equity	Prime + 1%
New Vehicles	
Starting at.....	5.25%
Used Vehicles	
Starting at.....	6.00%
RV Rates	
New Starting at.....	6.00%
Used Starting at.....	6.50%
VISA	
Platinum.....	7.90%
Classic.....	9.90%
All loan rates quoted are simple interest stated as an Annual Percentage Rate (APR).	

Effective November 1, 2005 loan late fees will be calculated as follows:

Mortgage/Home Equity Loans- After 10 days past due your account will be charged 5% of your standard payment with a minimum fee of \$25.00.

All other Loans- After 10 days past due your account will be charged 5% of your standard payment with a minimum fee of \$10.00.

*Does not apply to VISA Accounts

In order to serve our members better, we are considering extending our current hours of operation in the new year. We would like your input on the decision. Which option would you prefer:

1. Later office hours on Fridays (9:00 a.m. till 7:00 p.m.) _____

or

2. Drive thru hours on Saturdays (9:00 a.m. till 12:00 p.m.) _____

Please mark your preference and return to either the Posen or Rogers City office.