

CALCITE CREDIT UNION

www.calcitecu.com 1-877-CALCITE



What is a credit score?

Your credit score is a very important and complex mathematical model that evaluates many types of information in a credit file. Most credit scores estimate the risk a company incurs by lending a person money or providing them with a service.

Your credit score will usually be a number between 350 and 850. The higher the score the better credit you are said to have. 700+ score is usually considered good or great.

WHAT IS IN A CREDIT SCORE?

- 35% Payment History - Bill payment habits...on time, late, collections, bankruptcies, etc...
- 30% Amount you owe - The amount of debt you have in comparison to your credit limits (credit utilization).
- 15% Length of credit history - A longer credit history is liked primarily due to it providing more information about your spending habits.
- 10% Inquiries - Too many inquiries for credit can mean to creditors that you are taking on a lot of debt or you're in some kind of financial trouble.
- 10% Mix of Credit - Having a variety of accounts shows you have experience managing a mix of credit types.

You as a consumer are entitled to a FREE annual credit report. Unlike many companies claiming to give a free credit report, you can actually receive a free report from www.annualcreditreport.com or by calling 1-877-322-8228.

Beware of scams or companies claiming to "clean up your credit" or "repair" it! Your financial institution is a great resource to assist you with the tools to help you to repair your credit.

You are invited:

To:
*Calcite CU
Annual
Meeting*

When:
March 13, 2010

Doors open at 6:00p.m.
Meeting begins at
7:00p.m.

Where:
*Rogers City
High School*

VISA BALANCE TRANSFER 2.9%



January 1st thru February 28, 2010 all Calcite Credit Union VISA card holders will be able to transfer balances from other higher interest credit cards for a promotional 2.9% APR to their Calcite Credit Union Visa. The 2.9%APR will be for 9 months then revert back to our regular low interest rates. This promotion is for existing and new card holders. There are NO transfer fees, NO annual fees, and the convenience of paying your bill at the credit union. Stop by one of our three locations and pick up an application TODAY!

Congratulations...

*To our 500th new account
holder in Cheboygan,
Jason Ward.*

Thank You...

*To our membership for such
a successful year at all
three Calcite CU locations.*



Resolution Savings



It's time to begin saving for the next shopping season!! Calcite Credit Union offers a Christmas club account for your saving convenience. Deposit daily, weekly, monthly or whenever is convenient for you. Then, November 1, 2010 we will automatically deposit your Christmas savings into your checking or savings account, just in time for shopping!

What about that vacation? Calcite Credit Union offers vacation club accounts. Start saving for that long awaited dream vacation. Deposit at your convenience...Then, when you are ready to take that trip withdraw and go!

CURRENT RATES

Effective as of December 31, 2009
(Rates are subject to change)

Checking.....	*APY 0.25%
Regular Savings	*APY 0.75%
Special Savings \$0-\$14999.....	*APY 0.75%
\$15,000 +.....	*APY 1.26%
IRA (Liquid)	*APY 3.29%
Annual Percentage Yield	

Mortgage Rates

Call 1-877-CALCITE for daily rate information
Home EquityPrime + 1%

New Vehicles as low as	4.00%
Used Vehicles as low as	5.00%
RV Rates New as low as	6.50%
Used as low as	7.50%

VISA

Platinum.....	9.50%
Classic.....	11.00%

All loan rates quoted are simple interest
stated as an Annual Percentage Rate

ROGERS CITY

478 N. Third St,
Rogers City, MI 49779
989-734-4130
Toll Free 877-CALCITE

POSEN

10514 N. Michigan Ave
Posen, MI 49776
989-766-8111

CHEBOYGAN

1005 S. Main St.
Cheboygan, MI 49721
231-597-9660

www.calcitecu.com



Preserving Your Financial Future



Be A Part Of Something Great

Being a part of a credit union has many benefits. Many people are unaware of the benefits and programs being a credit union member can offer. Do some research and know what you are a part of. The following are web sites that are full of useful information:

- www.lovemycreditunion.org
- www.ncus.gov
- www.cuna.org
- www.creditunion.coop
- www.calcitecu.com



Shared Branch Transactions

Shared Branching gives you convenient access to your credit union accounts. You are able to withdrawal, deposit, make loan payments, transfer, and receive balance inquiries from another credit union with the Xtend CU Shared Branch logo. For a complete list of these locations you may log onto www.calcitecu.com and click on the Xtend logo. You will find locations all over Michigan and scattered throughout the U.S. This is just one more way your credit union is working hard for you.



7 Tips For Better Credit

According to myFICO.com...The best advice is to manage your credit responsibly over time. The following are a few tips to help you get started and keep you on track to having the best credit score:

- Pay your bills on time.
- If you have missed payments, get current and stay current.
- Be aware that paying off a collection account will not remove it from your credit report.
- Don't be afraid to ask for help.
- Pay off debt rather than move it around.
- Make extra payments on large dollar credit when you can afford it.
- If there is ever a time you cannot make all your payments call the creditor and let them know. Many places will try and work with you and make a special arrangement for payment.

WITHHOLDING NOTICE

Payments from your IRA are subject to federal income tax withholding, unless you elect no withholding.

You may change your withholding election at any time prior to your receipt of a payment. To change your withholding election, complete the appropriate form provided by your credit union. Withholding from IRA payments, when combined with other withholdings, MAY relieve you from payment of estimated income taxes. However, your withholding election does not affect the amount of income tax you pay.

You may incur penalties under the estimated tax rules if your withholding and estimated tax payments are insufficient.

For any further question, please feel free to contact our Rogers City office at 989-734-4130.