

# Calcite Credit Union

## Check 21— What does it mean for you?

Check 21 is the newest system being implemented at the Calcite Credit Union. What is Check 21 and what are its implications for you as a member?

The Check clearing for the 21st Century Act became effective on October 28, 2004. It is a federal law designed to enable financial institutions to handle more checks electronically, which will make check processing faster and more efficient. How so? Financial institutions capture a picture of the front and back of a check along with the associated payment information (account, routing and check numbers) and transmit this information electronically. By electronically processing checks, financial institutions reduce the cost of physically handling and transporting original paper checks, which can be very expensive. Many are left to wonder if electronic check processing is secure. In fact, it is very secure. It is not new to the financial industry and is a safe and reliable way of processing payments. It uses technology that has been developed and tested to process your check information securely. How does this new system affect members? Money will be deducted from checking accounts much faster now, sometimes as fast as the next day. To every member we give you this advice: **BEFORE YOU WRITE A CHECK MAKE SURE YOUR CHECKING ACCOUNT HAS ENOUGH MONEY TO COVER IT!**

### NEW BRANCH OFFICE COMING SOON

Calcite Credit Union is expanding our member service opportunities in Northern Michigan. By year end 2008 we hope to have our new full service branch office built in Cheboygan. Calcite Credit Union has acquired property located on the corner of Franklin Street and Main Street next to Walgreens Pharmacy. We are currently in the design phase of the project and are looking forward to breaking ground in early July. Calcite Credit Union is looking forward to serving the Cheboygan community and building Northeast Michigan's future together.

### COMING SOON TO CALCITE CU CU\* EASYPAY

CU\* EasyPay is a **safe and easy** way to receive, pay and organize your bills online. Benefits include:

- Easy setup
- Paying all your bills electronically
- Authorize checks to be sent to anyone
- Keeps a payment history register
- Set up recurring payments
- Add new billers quickly
- Monitor your payment status
- Receive notice when e-bills arrive
- CU\*EasyPay! Is safe and secure

Keep your eye out for this feature sure to make bill paying simpler for everyone!!

**CURRENT RATES**

Effective as of June 1, 2008  
(Rates are subject to change)

**Regular Savings .....\*APY 1.00%**

**Special Savings**

**\$0-\$14,999.....\*APY 1.00%**

**\$15,000 +.....\*APY 1.51%**

**IRA (Liquid) .....\*APY 3.55%**

**\*Annual Percentage Yield**

**Mortgage Rates**

**5 yr. Balloon.....6.50%**

**15 yr. Fixed.....7.25%**

**Home Equity .....5.25%**

**New Vehicles as low as .....4.90%**

**Used Vehicles as low as .....5.90%**

**RV Rates New as low as.....4.90%**

**Used as low as .....5.90%**

**VISA**

**Platinum.....9.50%**

**Classic.....11.00%**

All loan rates quoted are simple interest stated as an Annual Percentage Rate (APR).

**WORLD CURRENCY WORDSEARCH**

S W A G N I L L I H S I K N I T O T S  
 D E E K A K I R G U T W R J Y A L Y D  
 R C M D R V D I M W I K O E C R V U V  
 N P V I V A W R C A V T N N A R N A C  
 T I O H T T D T T H B G L L S O O N E  
 O A G P H N N N H P H V L A L M A R E  
 Z I N A H E E S I C T O V K Y R I L P  
 G A B A C C P C D U D D T F F I J K U  
 K K U L M E P P I P Q L R R O R R O R  
 R R S R I B A E N O J P R A I R R R R  
 U O O A A R R S A U T G P N M I I U B  
 P N X N N R A O R N D A G M N R T N V  
 I U Z H E T Q M T D U G K A A S I A T  
 A R C T Y R I V H R I I H A T H C C O  
 H L T B P O V M E T U G N L T G R R C  
 H F S I R L K L I N F H P C P T E I H  
 L V S U M V A C E A H S I N A B R T D  
 U R E P F H D R A N O R K I E S I A P  
 Y D N A R R L E L B U R L L E K E H S

AFGHANI, AURAR, BAHT, BANI, CENT, CENTAI,  
 CENTIMES, DINAR ,DIRHAM, DOLLAR, DRAM, EURO,  
 FORINT, FRANC, HALERU, JIAO, KORUNA, KRONA,  
 KRONER, KRONUR, LIRA, MANAT, PAISE, PARA,  
 PESO, POUND, QUINDARKA, RAND, RINGGIT, RIYAL,  
 RUBLE, RUPEE, RUPIAH, SANTIMI, SHEKEL,  
 SHILLING, STOTINKI, TAKA, TUGRIK ,WON, YEN,  
 YUAN

**Congratulations Class of 2008**

The 2008 \$1000.00 Calcite Credit Union Scholarship recipients were Danielle Roeske and Paul Kroll. Danielle is the daughter of Glen and Denise Roeske and graduated from Rogers City High School. She is planning on attending Alpena Community College for two years and then transferring to Michigan State to pursue a career as a veterinary technician. Paul is the son of Gerald and Joanne Kroll and graduated from Posen High School. Paul is planning on attending Lake Superior State University to pursue a degree in mechanical engineering. Congratulations to both recipients and to the entire class of 2008. Calcite Credit Union wishes you all the best!

The Calcite Credit Union Huron Branch was a success again this year. The Huron Branch was staffed by RCHS student Lauren Muszynski. Thank you Lauren for taking time out of your busy schedule to volunteer to work at the branch! Also, thanks to all who supported this endeavor this year. It was great seeing staff and students alike make use of the CCU Huron Branch. We look forward to working with all of you again during the new school year.

**IN TWO LOCATIONS TO  
 BETTER SERVE YOU:  
 ROGERS CITY: 478 N THIRD ST  
 PH: 989-734-4130  
 FAX: 989-734-3422  
 POSEN: P O BOX 111  
 10514 N MICHIGAN AVE  
 PH: 989-766-8111  
 FAX: 989-766-2652  
 TOLL FREE:  
 1-877-CALCITE  
 WWW.CALCITECU.COM**



**CALCITE CREDIT UNION WILL BE CLOSED  
 ON SEPTEMBER 1 IN OBSERVANCE OF  
 LABOR DAY**